



Community Involvement Position Statement

Issued on 21.02.2023

Our commitment

stc commits to maintain the highest standards of Corporate Social Responsibility (CSR) in its business activities. stc focuses on the development of corporate excellence, creating values and being a role model for the communities it operates in by contributing to the socioeconomic development.

Purpose and scope

stc's Community Involvement Policy has been formulated to support and express stc's commitment and responsibility towards the social and economic development of the Kingdom of Saudi Arabia. stc employees are provided with regular training to reinforce their understanding and implementation of CSR related objectives.

This commitment applies across stc and is supported by senior management.

Fulfilling our commitment

The statement sets out stc's clear intentions to:

- Contributing to the overall well-being of the communities in which stc operates and recognizing their needs;
- Encouraging all employees, including senior management, to support high impact CSR activities;
- Continuously developing and enhancing stc's systems for managing, measuring, monitoring and reporting on progress of CSR initiatives; Involving employees in stc's CSR initiatives;
- Undertaking economic and social impact assessment of stc's key CSR initiatives;
- Enhancing stc's CSR focus on the most digitally marginalized stakeholders, leveraging social return on investment analysis and forecasts;
- Enhancing local content / sourcing, with growing emphasis on locally owned businesses, and small and medium size businesses;
- Promoting youth employment.

Approvals and review

This statement has been reviewed and approved by senior management and will be periodically reviewed, taking into account any organizational, legal, or business changes that may take place.

✓ Olayan Mohammed Alwetaid
stc Group CEO